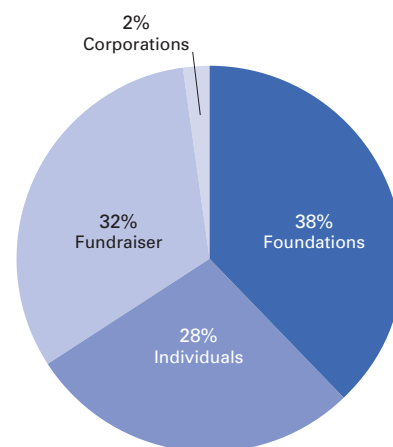


# FINANCIALS

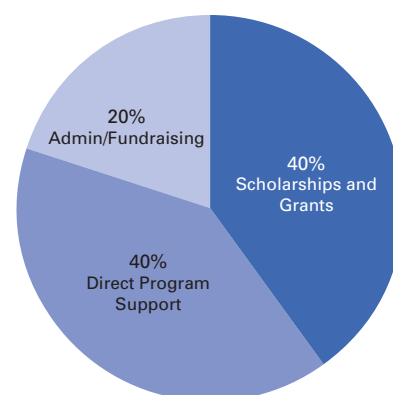
## 2007–2008 Revenues

	Actual 2006–2007	Actual 2007–2008	Budget 2008–2009
<b>REVENUES</b> (in thousands)			
Foundations	\$278	\$356	\$323
Individuals	\$590	\$256	\$395
Fundraiser <sup>1</sup>	\$28	\$299	\$250
Corporations	\$31	\$21	\$45
Investment Income and Realized/Unrealized Gain/ Loss of Investments	\$164	(\$171)	\$30
<b>Total Revenues</b>	<b>\$1,091</b>	<b>\$761</b>	<b>\$1,043</b>



## 2007–2008 Expenses

	Actual 2006–2007	Actual 2007–2008	Budget 2008–2009
<b>EXPENSES</b> (in thousands)			
Scholarships and Grants	\$352	\$401	\$464
Direct Program Support <sup>2</sup>	\$376	\$408	\$510
Admin/Fundraising	\$194	\$203	\$244
<b>Total Expenses</b>	<b>\$922</b>	<b>\$1,012</b>	<b>\$1,218</b>



Net Income (loss) (Excluding Prior Year's Major Gifts Allocated for Operations)	\$169	(\$251)	(\$175)
Prior Year's Major Gifts Allocated for Operations <sup>3</sup>		\$218	\$175
Reserve <sup>4</sup>	\$1,919	\$1,668	\$1,493
Tuition Liability <sup>5</sup>	\$1,131	\$1,292	\$1,299
Reserve/Tuition Liability	170%	129%	115%
Overhead	21%	20%	20%
Student Enrollment	116	126	132

### Fiscal year ends June 30

<sup>1</sup> Fundraiser revenues of \$384,100 offset by expenditures of \$85,500

<sup>2</sup> The payroll component of total expenses for 2008 were allocated as: 71% direct program support and 29% admin/fundraising

<sup>3</sup> Per CPE's policy beginning in FY 2008, 13% of major gifts received in previous years are allocated for current year operations

<sup>4</sup> Reserve is the organization's net assets at the end of the year

<sup>5</sup> Tuition Liability equals scholarship requirements for all students in a given year through their graduation

Note: 2007–08 figures are unaudited at the time of this printing